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## Company In Depth Fundamentals - Profile

Ticker: **INTC US EQUITY**

**Intel Corp (NASDAQ GS: INTC, Currency: USD)**

Sector: Tecnología de la información Industry: Semiconductores y equipo relac Sub-Industry: Semiconductores

Website: [www.intel.com](http://www.intel.com)  
 Number of Employees: 135,000  
 Ticker: INTC US

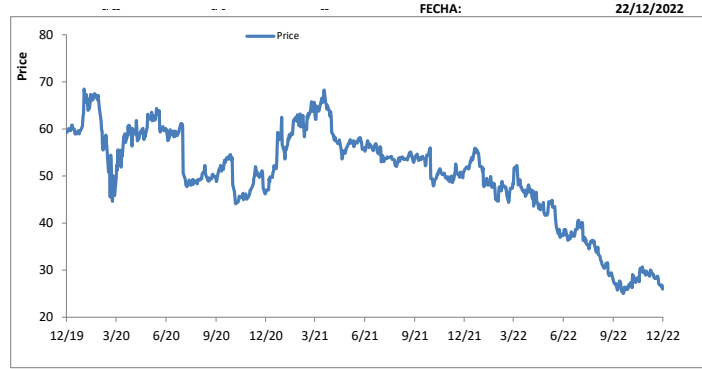
2200 Mission College Blvd Santa Clara, CA 95054 United States  
 Phone : 1-408-765-8080  
 Fax : 1-408-765-9904

↓ 25.97 -0.86 (-3.21%)

Intel Corporation diseña, fabrica y vende componentes informáticos y productos relacionados. Sus principales productos incluyen microprocesadores, conjuntos de chips, procesadores integrados y microcontroladores, memoria flash, gráficos, redes y comunicaciones, software de gestión de sistemas, conferencias y productos de imágenes digitales.

### Stock Quote & Chart (Currency: USD)

Last (delayed quote)	25.97	Market Cap (MM)	107,178.2
Open	26.45	Shares Out. (MM)	4,127.0
Previous Close	26.83	Float %	99.9%
Change	0.39	Shares sold short (MM)	67,221,371.0
Change %	1.48	Dividend Yield %	5.6
Day High/Day Low	26.5 / 25.4	Diluted EPS Excl. XO	
52 Wk High/52 Wk low	56.3 / 24.6	P / Diluted EPS Before XO	
Volume (MM)	47.43	Beta	0.95
Avg. Vol - 3 mo (MM)	41.14		



### Financial Information (Currency: USD, in mm)

Revenue - LTM	69,540.0	Cash & ST Invest.	34,711
EBIT - LTM	8,455.0	Total Assets	168,406.0
EBITDA - LTM	21,277.0	Total Debt	38,576.0
Net Income - LTM	13,301.0	Total Liabilities	73,015.0
Total Enterprise Value	118,320	Total Equity	95,391.0
TEV/ Total Revenue	1.7 x	Cash from Operations - LTM	13,527.0
TEV/ EBITDA	5.5 x	Cash From Investing - LTM	-12,080.0
		Cash from Financing -LTM	-4,788.0

### Company Notes

2016 Q1	2013 Q4
GAAP net income includes in millions (pre-tax): a loss of \$ 100.00 from merger a gain of \$72.00 from realized investment	GAAP Net Income includes, (in millions, pre-tax): a loss of \$116.000 from Restructuring a loss of \$13.000 from Impairment of Investments a gain of \$29.000 from Sale of Investments
2015 Q3	2013 Q3
GAAP Net Income Includes: (in millions, pre-tax) A loss of \$28.000 from Other One Time Items A loss of \$14.000 from Restructuring A gain of \$23.000 from Sale of Investments	GAAP Net Income Includes: (in millions, pre-tax) A loss of \$85.000 from Restructuring A loss of \$39.000 from Asset Write Down A loss of \$33.000 from Other one time A gain of \$472.000 from Sale of Investments
2015 Q2	2013 Q2
GAAP Net Income Includes: (in millions, pre-tax) A Loss of \$247.000 from Restructuring A loss of \$1.000 from Asset Write Down A gain of \$100.000 from Sale of Investments	GAAP Net Income includes (in millions, pre-tax): a loss of \$60.000 from Other one time a gain of \$10.000 from Sale of Investments
2014 Q1	2013 Q1
GAAP Net Income includes, (in millions, pre-tax): a loss of \$137.000 from Restructuring a loss of \$38.000 from Other one time a gain of \$71.000 from Sale of Investments	GAAP Net Income Includes: (in millions, pre-tax) A loss of \$17.000 from Other one time A gain of \$4.000 from Sale of Investments
2013 A1	2012 A1
GAAP Net Income includes, (in millions, pre-tax): a loss of \$201.000 from Restructuring a loss of \$123.000 from Other one time a gain of \$515.000 from Sale of Investments a loss of \$39.000 from Impairment	GAAP Net Income Includes: (in millions, pre-tax) A loss of \$154.000 from Other one time A gain of \$183.000 from Sale of Investments
	2012 Q4
	GAAP Net Income includes (in millions, pre-tax):

### Key Board Members

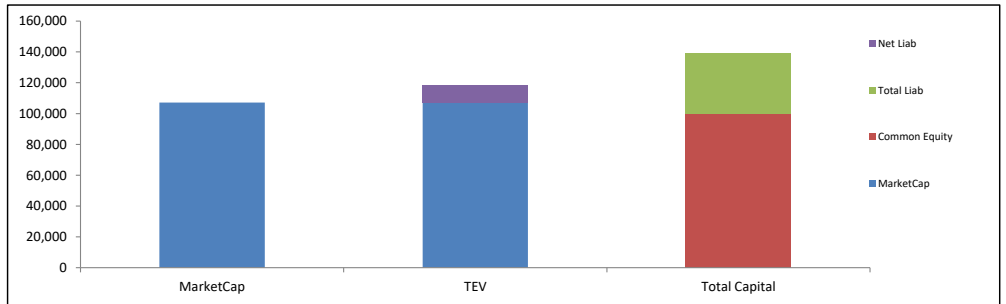
Name	Title	Organization
Risa J Lavizzo-Mourey	President Emerita	Robert Wood Johnson Foundation
	Board Member	Better Therapeutics Inc
	Board Member	Merck & Co Inc
	Vice Chairman	Smithsonian Inst
	Board Member	Intel Corp
	Board Member	Lifemark Corp
	Board Member	Nellcor Puritan Bennett Inc
	Board Member	General Electric Co
	Chairman/Founder	Walden International Inc
	Co-Chairman	Electronic Design Automation L
Lip-Bu Tan	Managing Director/Co-Founder	Wrv Capital
	Founding Managing Partner	Wrv Global Capital Managers L
	Chairman	A&E Investment Llc
	Chairman	Cadence Design Systems Inc
	Founding Managing Partner	Celesta Capital Llc
	Founding Managing Partner	Celesta Global Capital Manager
	Mng Partner/Co-Founder	Walden Catalyst Management Llc
	Board Member	Intel Corp
	Board Member	Octoml Inc
	Board Member	Prosimo Inc
	Board Member	Crede Technology Group Holding
	Board Member	Schneider Electric Se
	Board Member	Green Hills Software Inc
Board Member	Fungible Inc	
Board Member	Ittiam Systems Pvt Ltd	
Board Member	Semiconductor Manuf Intl Corp	
Board Member	Enverv Inc	
Board Member	Sambanova Systems Inc	
Board Member	Global Semiconductor Alliance	

Ticker: **INTC US EQUITY**  
 Period Type: **Annuals**

**Intel Corp**  
 Sector: Tecnología de la información Industry: Semiconductores y equipo relac Sub-Industry: Semiconductores

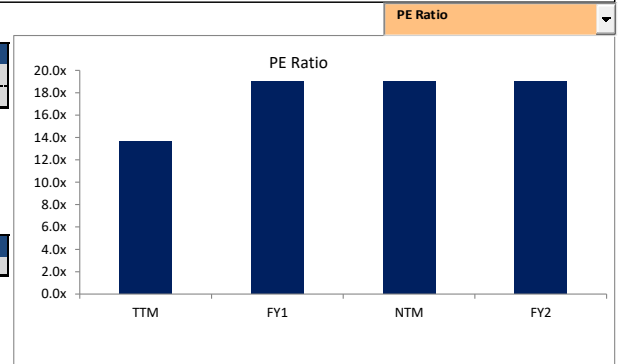
Annuals	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	0FY	-0FQ	1FY	2FY	3FY
<b>Key Financials</b>											
	Actuals						LTM		Estimates		
For the Fiscal Period Ending	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	01/10/2022	01/10/2022	31/12/2022	31/12/2023	31/12/2024
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>Total Revenue</b>	55,355.0	59,387.0	62,761.0	70,848.0	71,965.0	77,867.0	79,024.0	15,338.0	79,024.0	14,523.2	14,523.2
<i>Growth Over Prior Year</i>	(0.9%)	7.3%	5.7%	12.9%	1.6%	8.2%	1.5%	(11.4%)	(29.3%)	(29.3%)	(29.3%)
<b>Gross Profit</b>	34,679.0	36,233.0	39,098.0	43,737.0	42,140.0	43,612.0	43,815.0	32,375.0	--	--	--
<i>Margin %</i>	62.6%	61.0%	62.3%	61.7%	58.6%	56.0%	55.4%	211.1%	--	--	--
<b>EBITDA</b>	22,713.0	20,923.0	26,179.0	32,401.0	33,046.0	36,096.0	31,426.0	21,277.0	3,979.3	3,979.3	3,979.3
<i>Margin %</i>	41.0%	35.2%	41.7%	45.7%	45.9%	46.4%	39.8%	138.7%	5.0%	27.4%	27.4%
<b>EBIT</b>	14,002.0	13,133.0	18,050.0	23,316.0	22,035.0	23,678.0	19,456.0	8,455.0	786.6	786.6	786.6
<i>Margin %</i>	25.3%	22.1%	28.8%	32.9%	30.6%	30.4%	24.6%	55.1%	1.0%	5.4%	5.4%
<b>Earnings from Cont. Ops.</b>	11,420.0	10,316.0	9,601.0	21,053.0	21,048.0	20,899.0	19,868.0	13,301.0	--	--	--
<i>Margin %</i>	20.6%	17.4%	15.3%	29.7%	29.2%	26.8%	25.1%	86.7%	--	--	--
<b>Net Income</b>	11,420.0	10,316.0	9,601.0	21,053.0	21,048.0	20,899.0	19,868.0	13,301.0	842.3	842.3	842.3
<i>Margin %</i>	20.6%	17.4%	15.3%	29.7%	29.2%	26.8%	25.1%	86.7%	1.1%	5.8%	5.8%
<b>Diluted EPS Excl. Extra Items</b>	2.3	2.1	2.0	4.5	4.7	4.9	4.9	3.3	0.2	0.2	0.2
<i>Growth Over Prior Year</i>	0.9%	(9.0%)	(6.1%)	125.1%	5.1%	4.9%	(1.6%)	(36.9%)	(82.1%)	(82.1%)	(82.1%)

Current Capitalization (Millions)	
Currency	USD
Share Price (USD)	25.97
Shares Out.	4,127.00
<b>Market Capitalization (USD)</b>	<b>107,178.19</b>
- Cash & Short Term Investments	28,381.00
+ Total Debt	39,523.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
<b>= Total Enterprise Value (USD)</b>	<b>118,320.19</b>
Book Value of Common Equity	99,885.00
+ Pref. Equity	0.00
+ Total Minority Interest	0.00
+ Total Debt	39,523.00
<b>= Total Capital</b>	<b>139,408.00</b>



Valuation Multiples based on Current Capitalization					
For the Fiscal Period Ending	Actual		Estimates		
	01/10/2022	01/10/2022	01/10/2022	01/10/2022	01/10/2022
TEV/Total Revenue	2.7x	1.7x	8.0x	8.0x	8.0x
TEV/EBITDA	6.8x	5.5x	6.1x	6.1x	6.1x
TEV/EBIT	10.9x	13.9x	20.3x	20.3x	20.3x
P/Diluted EPS Before Extra	10.6x	7.9x			
P/BV	2.2x	1.1x	1.1x	1.1x	1.1x
Price/Tang BV	3.4x	1.6x			

Valuation Multiples for Chart				
For the Fiscal Period Ending	TTM	FY1	NTM	FY2
PE Ratio	13.7x	19.0x	19.0x	19.0x
TEV / EBITDA	5.5x	6.1x	6.1x	6.1x
Price / CF	7.8x	5.0x	5.0x	5.0x
Price / Book	1.1x	1.1x	1.1x	1.1x
Dividend Yield	5.6x	5.7x	5.7x	5.7x



Ticker:	INTC US EQUITY
Period Type	Annuals

INTC US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

## Intel Corp

Sector: Tecnología de la información Industry: Semiconductores y equipo relac Sub-Industry: Semiconductores

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Income Statement</b>											
<b>Income Sheet as of:</b>											
<b>Currency</b>	31/12/2011	29/12/2012	28/12/2013	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021
	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
Revenue	53,999.00	53,341.00	52,708.00	55,870.00	55,355.00	59,387.00	62,761.00	70,848.00	71,965.00	77,867.00	79,024.00
Other Revenue	-	-	-	-	-	-	-	-	-	-	-
<b>Total Revenue</b>	<b>53,999.00</b>	<b>53,341.00</b>	<b>52,708.00</b>	<b>55,870.00</b>	<b>55,355.00</b>	<b>59,387.00</b>	<b>62,761.00</b>	<b>70,848.00</b>	<b>71,965.00</b>	<b>77,867.00</b>	<b>79,024.00</b>
Cost Of Goods Sold	20,242.00	20,190.00	21,187.00	20,261.00	20,676.00	23,154.00	23,663.00	27,111.00	29,825.00	34,255.00	35,209.00
<b>Gross Profit</b>	<b>33,757.00</b>	<b>33,151.00</b>	<b>31,521.00</b>	<b>35,609.00</b>	<b>34,679.00</b>	<b>36,233.00</b>	<b>39,098.00</b>	<b>43,737.00</b>	<b>42,140.00</b>	<b>43,612.00</b>	<b>43,815.00</b>
Selling General & Admin Exp.	7,930.00	8,365.00	8,619.00	8,725.00	8,549.00	10,415.00	8,013.00	6,878.00	6,743.00	6,378.00	9,169.00
R & D Exp.	8,350.00	10,148.00	10,611.00	11,537.00	12,128.00	12,685.00	13,035.00	13,543.00	13,362.00	13,556.00	15,190.00
Depreciation & Amort.	-	-	-	-	-	-	-	-	-	-	-
Other Operating Expense/(Income)	-	-	-	-	-	-	-	-	-	-	-
<b>Operating Expense., Total</b>	<b>16,280.00</b>	<b>18,513.00</b>	<b>19,230.00</b>	<b>20,262.00</b>	<b>20,677.00</b>	<b>23,100.00</b>	<b>21,048.00</b>	<b>20,421.00</b>	<b>20,105.00</b>	<b>19,934.00</b>	<b>24,359.00</b>
<b>Operating Income</b>	<b>17,477.00</b>	<b>14,638.00</b>	<b>12,291.00</b>	<b>15,347.00</b>	<b>14,002.00</b>	<b>13,133.00</b>	<b>18,050.00</b>	<b>23,316.00</b>	<b>22,035.00</b>	<b>23,678.00</b>	<b>19,456.00</b>
Interest Expense	41.00	90.00	244.00	192.00	337.00	733.00	646.00	468.00	489.00	629.00	597.00
Interest Income	98.00	97.00	104.00	141.00	124.00	222.00	441.00	438.00	483.00	272.00	144.00
<b>Net Interest Exp.</b>	<b>(57.00)</b>	<b>(7.00)</b>	<b>140.00</b>	<b>51.00</b>	<b>213.00</b>	<b>511.00</b>	<b>205.00</b>	<b>30.00</b>	<b>6.00</b>	<b>357.00</b>	<b>453.00</b>
Currency Exchange Gains (Loss)	-	-	-	-	-	-	-	-	-	-	-
Other Non-Operating Inc. (Exp.)	(247.00)	(228.00)	(460.00)	(505.00)	(423.00)	(314.00)	(2,507.00)	(31.00)	(2,029.00)	(1,757.00)	(2,700.00)
<b>EBT Excl. Unusual Items</b>	<b>17,781.00</b>	<b>14,873.00</b>	<b>12,611.00</b>	<b>15,801.00</b>	<b>14,212.00</b>	<b>12,936.00</b>	<b>20,352.00</b>	<b>23,317.00</b>	<b>24,058.00</b>	<b>25,078.00</b>	<b>21,703.00</b>
Impairment of Goodwill	-	-	-	-	-	-	-	-	-	-	-
Gain (Loss) On Sale Of Assets	-	-	-	-	-	-	-	-	-	-	-
Asset Writedown	-	-	-	-	-	-	-	-	-	-	-
Legal Settlements	-	-	-	-	-	-	-	-	-	-	-
Other Unusual Items	-	-	-	-	-	-	-	-	-	-	-
<b>EBT Incl. Unusual Items</b>	<b>17,781.00</b>	<b>14,873.00</b>	<b>12,611.00</b>	<b>15,801.00</b>	<b>14,212.00</b>	<b>12,936.00</b>	<b>20,352.00</b>	<b>23,317.00</b>	<b>24,058.00</b>	<b>25,078.00</b>	<b>21,703.00</b>
Income Tax Expense	4,839.00	3,868.00	2,991.00	4,097.00	2,792.00	2,620.00	10,751.00	2,264.00	3,010.00	4,179.00	1,835.00
<b>Earnings from Cont. Ops.</b>	<b>12,942.00</b>	<b>11,005.00</b>	<b>9,620.00</b>	<b>11,704.00</b>	<b>11,420.00</b>	<b>10,316.00</b>	<b>9,601.00</b>	<b>21,053.00</b>	<b>21,048.00</b>	<b>20,899.00</b>	<b>19,868.00</b>
Extraord. Item & Account. Change	-	-	-	-	-	-	-	-	-	-	-
Minority Int. in Earnings	-	-	-	-	-	-	-	-	-	-	-
<b>Net Income</b>	<b>12,942.00</b>	<b>11,005.00</b>	<b>9,620.00</b>	<b>11,704.00</b>	<b>11,420.00</b>	<b>10,316.00</b>	<b>9,601.00</b>	<b>21,053.00</b>	<b>21,048.00</b>	<b>20,899.00</b>	<b>19,868.00</b>
Pref. Dividends	-	-	-	-	-	-	-	-	-	-	-
Other Adj	-	-	-	-	-	-	-	-	-	-	-
<b>NI to Common Incl Extra Items</b>	<b>12,942.00</b>	<b>11,005.00</b>	<b>9,620.00</b>	<b>11,704.00</b>	<b>11,420.00</b>	<b>10,316.00</b>	<b>9,601.00</b>	<b>21,053.00</b>	<b>21,048.00</b>	<b>20,899.00</b>	<b>19,868.00</b>
Abnormal Losses (Gains)	19.00	13.00	(152.00)	706.00	51.00	832.00	(2,541.00)	(441.00)	(717.00)	(2,649.00)	(1,472.00)
Tax Effect on Abnormal Items	(6.65)	(4.55)	53.20	(247.10)	(17.85)	0.53	6,431.59	17.84	333.90	509.22	412.02
<b>NI to Common Excl. Extra Items</b>	<b>12,954.35</b>	<b>11,013.45</b>	<b>9,521.20</b>	<b>12,162.90</b>	<b>11,453.15</b>	<b>11,148.53</b>	<b>13,491.59</b>	<b>20,629.84</b>	<b>20,664.90</b>	<b>18,759.22</b>	<b>18,808.02</b>
<b>Per Share Items</b>											
Basic EPS	2.46	2.20	1.94	2.39	2.41	2.18	2.04	4.57	4.77	4.98	4.89
Basic EPS Excl. Extra Items	2.46	2.20	1.94	2.39	2.41	2.18	2.04	4.57	4.77	4.98	4.89
Weighted Avg. Basic Shares Out.	5,256.00	4,996.00	4,970.00	4,901.00	4,742.00	4,730.00	4,701.00	4,611.00	4,417.00	4,199.00	4,059.00
Diluted EPS	2.39	2.13	1.89	2.31	2.33	2.12	1.99	4.48	4.71	4.94	4.86
Diluted EPS Excl. Extra Items	2.39	2.13	1.89	2.31	2.33	2.12	1.99	4.48	4.71	4.94	4.86
Weighted Avg. Diluted Shares Out.	5,411.00	5,160.00	5,097.00	5,056.00	4,894.00	4,875.00	4,835.00	4,701.00	4,473.00	4,232.00	4,090.00
Normalized Basic EPS	2.53	2.24	1.96	2.30	2.34	2.72	3.46	4.58	4.87	5.30	5.47
Normalized Diluted EPS	2.39	2.13	1.87	2.40	2.34	2.29	2.79	4.39	4.62	4.43	4.60
Dividends per Share	-	-	-	-	-	-	-	-	-	-	-
Payout Ratio %	31.89	39.53	46.56	37.67	39.89	47.74	52.83	26.32	26.50	26.64	28.41
<b>Supplemental Items</b>											
EBITA	18,400.00	15,803.00	13,533.00	16,516.00	14,892.00	14,657.00	19,427.00	24,881.00	23,842.00	25,614.00	21,473.00
EBIT	17,477.00	14,638.00	12,291.00	15,347.00	14,002.00	13,133.00	18,050.00	23,316.00	22,035.00	23,678.00	19,456.00
As Reported Total Revenue*	53,999.00	53,341.00	52,708.00	55,870.00	55,355.00	59,387.00	62,761.00	70,848.00	71,965.00	77,867.00	79,024.00
Effective Tax Rate %	27.21	26.01	23.72	25.93	19.65	20.25	52.83	9.71	12.51	16.66	8.46
Normalized Net Income	12,954.35	11,013.45	9,521.20	12,162.90	11,453.15	11,148.53	13,491.59	20,629.84	20,664.90	18,759.22	18,808.02
Interest Capitalized	150.00	240.00	246.00	276.00	258.00	135.00	313.00	496.00	472.00	338.00	398.00
<b>Supplemental Operating Expense Items</b>											
Net Rental Exp.	-	-	-	-	-	-	-	-	-	-	-
Stock-Based Comp., Unallocated	1,053.00	1,102.00	1,118.00	1,148.00	1,305.00	1,444.00	1,358.00	1,546.00	1,705.00	1,854.00	2,036.00
<b>Stock-Based Comp., Total</b>	<b>1,053.00</b>	<b>1,102.00</b>	<b>1,118.00</b>	<b>1,148.00</b>	<b>1,305.00</b>	<b>1,444.00</b>	<b>1,358.00</b>	<b>1,546.00</b>	<b>1,705.00</b>	<b>1,854.00</b>	<b>2,036.00</b>

Ticker:	INTC US EQUITY
Period Type	Annuals

INTC US EQUITY	Ascend
Consolidated	Yes

Currency	Reporting	Change	USD
Accounting	Mixed		

## Intel Corp

Sector: Tecnología de la información Industry: Semiconductores y equipo relac Sub-Industry: Semiconductores

Y	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Balance Sheet</b>											
Balance Sheet as of:	31/12/2011	29/12/2012	28/12/2013	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>ASSETS</b>											
Cash And Equivalents	5,065.00	8,478.00	5,674.00	2,561.00	15,308.00	5,560.00	3,433.00	3,019.00	4,194.00	5,865.00	4,827.00
Short Term Investments	9,772.00	9,684.00	14,413.00	11,493.00	10,005.00	11,539.00	10,569.00	8,631.00	8,929.00	18,030.00	23,586.00
<b>Total Cash &amp; ST Investments</b>	<b>14,837.00</b>	<b>18,162.00</b>	<b>20,087.00</b>	<b>14,054.00</b>	<b>25,313.00</b>	<b>17,099.00</b>	<b>14,002.00</b>	<b>11,650.00</b>	<b>13,123.00</b>	<b>23,895.00</b>	<b>28,413.00</b>
Accounts & Notes Receivable	3,650.00	3,833.00	3,582.00	4,427.00	4,787.00	4,690.00	5,607.00	6,722.00	7,659.00	6,782.00	9,457.00
<b>Total Receivables</b>	<b>3,650.00</b>	<b>3,833.00</b>	<b>3,582.00</b>	<b>4,427.00</b>	<b>4,787.00</b>	<b>4,690.00</b>	<b>5,607.00</b>	<b>6,722.00</b>	<b>7,659.00</b>	<b>6,782.00</b>	<b>9,457.00</b>
Inventories	4,096.00	4,734.00	4,172.00	4,273.00	5,167.00	5,553.00	6,983.00	7,253.00	8,744.00	8,427.00	10,776.00
Prepaid Exp.	-	-	-	-	-	-	-	-	-	-	-
Restricted Cash	-	-	-	-	-	-	-	-	-	-	-
Other Current Assets	3,289.00	4,629.00	4,243.00	4,976.00	5,089.00	8,166.00	2,908.00	3,162.00	1,713.00	8,145.00	9,072.00
<b>Total Current Assets</b>	<b>25,872.00</b>	<b>31,358.00</b>	<b>32,084.00</b>	<b>27,730.00</b>	<b>40,356.00</b>	<b>35,508.00</b>	<b>29,500.00</b>	<b>28,787.00</b>	<b>31,239.00</b>	<b>47,249.00</b>	<b>57,718.00</b>
<b>Net Property, Plant &amp; Equipment</b>	<b>23,627.00</b>	<b>27,983.00</b>	<b>31,428.00</b>	<b>33,238.00</b>	<b>31,858.00</b>	<b>36,171.00</b>	<b>41,109.00</b>	<b>48,976.00</b>	<b>56,014.00</b>	<b>57,188.00</b>	<b>63,794.00</b>
Long-term Investments	1,451.00	4,917.00	7,694.00	7,986.00	7,851.00	9,804.00	11,377.00	8,360.00	7,760.00	7,326.00	7,122.00
Deferred Charges, LT	-	-	-	-	-	-	-	-	-	-	-
Other Long-Term Assets	20,169.00	20,093.00	21,152.00	22,946.00	23,000.00	31,844.00	41,263.00	41,840.00	41,511.00	41,328.00	39,772.00
<b>Total Assets</b>	<b>71,119.00</b>	<b>84,351.00</b>	<b>92,358.00</b>	<b>91,900.00</b>	<b>103,065.00</b>	<b>113,327.00</b>	<b>123,249.00</b>	<b>127,963.00</b>	<b>136,524.00</b>	<b>153,091.00</b>	<b>168,406.00</b>
<b>LIABILITIES</b>											
Accrued Exp.	6,896.00	7,631.00	8,222.00	9,462.00	8,782.00	9,555.00	11,061.00	11,541.00	14,489.00	16,669.00	17,124.00
Short-term Borrowings	247.00	312.00	281.00	1,596.00	2,634.00	4,634.00	1,776.00	1,261.00	3,868.00	2,677.00	4,771.00
Accounts Payable	2,956.00	3,023.00	2,969.00	2,748.00	2,063.00	2,475.00	2,928.00	3,824.00	4,128.00	5,581.00	5,747.00
Curr. Income Taxes Payable	-	-	-	-	-	-	-	-	-	-	-
Other Current Liabilities	1,929.00	1,932.00	2,096.00	2,205.00	2,188.00	3,638.00	1,656.00	-	(175.00)	(173.00)	(180.00)
<b>Total Current Liabilities</b>	<b>12,028.00</b>	<b>12,898.00</b>	<b>13,568.00</b>	<b>16,011.00</b>	<b>15,667.00</b>	<b>20,302.00</b>	<b>17,421.00</b>	<b>16,626.00</b>	<b>22,310.00</b>	<b>24,754.00</b>	<b>27,462.00</b>
Long-Term Debt	7,084.00	13,136.00	13,165.00	12,059.00	20,036.00	20,649.00	25,037.00	25,098.00	25,683.00	34,251.00	33,805.00
Unearned Revenue, Non-Current	-	-	-	-	-	-	-	-	-	-	-
Other Non-Current Liabilities	6,096.00	7,114.00	7,369.00	7,053.00	6,277.00	5,268.00	10,906.00	11,257.00	10,872.00	13,048.00	11,748.00
<b>Total Liabilities</b>	<b>25,208.00</b>	<b>33,148.00</b>	<b>34,102.00</b>	<b>35,123.00</b>	<b>41,980.00</b>	<b>46,219.00</b>	<b>53,364.00</b>	<b>52,981.00</b>	<b>58,865.00</b>	<b>72,053.00</b>	<b>73,015.00</b>
Pref. Stock, Non-Redeem.	-	-	-	-	-	-	-	-	-	-	-
<b>Total Pref. Equity</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Additional Paid In Capital	17,036.00	19,464.00	21,536.00	21,781.00	23,411.00	25,373.00	26,074.00	25,365.00	25,261.00	25,556.00	28,006.00
Retained Earnings	29,656.00	32,138.00	35,477.00	33,418.00	37,614.00	40,747.00	42,083.00	50,172.00	53,523.00	56,233.00	68,265.00
Treasury Stock	-	-	-	-	-	-	-	-	-	-	-
Comprehensive Inc. and Other	(781.00)	(399.00)	1,243.00	1,578.00	60.00	988.00	1,728.00	(555.00)	(1,125.00)	(751.00)	(880.00)
<b>Total Common Equity</b>	<b>45,911.00</b>	<b>51,203.00</b>	<b>58,256.00</b>	<b>56,777.00</b>	<b>61,085.00</b>	<b>67,108.00</b>	<b>69,885.00</b>	<b>74,982.00</b>	<b>77,659.00</b>	<b>81,038.00</b>	<b>95,391.00</b>
<b>Total Equity</b>	<b>45,911.00</b>	<b>51,203.00</b>	<b>58,256.00</b>	<b>56,777.00</b>	<b>61,085.00</b>	<b>67,108.00</b>	<b>69,885.00</b>	<b>74,982.00</b>	<b>77,659.00</b>	<b>81,038.00</b>	<b>95,391.00</b>
<b>Total Liabilities And Equity</b>	<b>71,119.00</b>	<b>84,351.00</b>	<b>92,358.00</b>	<b>91,900.00</b>	<b>103,065.00</b>	<b>113,327.00</b>	<b>123,249.00</b>	<b>127,963.00</b>	<b>136,524.00</b>	<b>153,091.00</b>	<b>168,406.00</b>
<b>Supplemental Items</b>											
Total Shares Out. on Filing Date	5,000.00	4,944.00	4,967.00	4,748.00	4,725.00	4,730.00	4,687.00	4,516.00	4,290.00	4,062.00	4,070.00
Total Shares Out. on Balance Sheet Date	5,000.00	4,944.00	4,967.00	4,748.00	4,725.00	4,730.00	4,687.00	4,516.00	4,290.00	4,062.00	4,070.00
Book Value/Share	9.18	10.36	11.73	11.96	12.93	14.19	14.91	16.60	18.10	19.95	23.44
Tangible Book Value	30,390.00	35,258.00	42,593.00	41,470.00	45,820.00	43,515.00	32,751.00	38,633.00	40,556.00	45,041.00	61,158.00
Tangible Book Value/Share	6.08	7.13	8.58	8.73	9.70	9.20	6.99	8.55	9.45	11.09	15.03
Total Debt	7,331.00	13,448.00	13,446.00	13,655.00	22,670.00	25,283.00	26,813.00	26,359.00	29,551.00	36,928.00	38,576.00
Net Debt	(8,068.00)	(9,138.00)	(12,862.00)	(7,496.00)	(8,603.00)	2,004.00	4,232.00	8,667.00	12,461.00	7,881.00	3,865.00
Total Minority Interest	-	-	-	-	-	-	-	-	-	-	-
Inventory Method	--	--	--	--	--	--	--	--	--	--	--
Raw Materials in Inventory	644.00	478.00	458.00	462.00	532.00	695.00	738.00	813.00	840.00	908.00	1,441.00
Work in Progress Inventory	1,680.00	2,219.00	1,998.00	2,375.00	2,893.00	3,190.00	4,213.00	4,511.00	6,225.00	5,693.00	6,656.00
Finished Goods Inventory	1,772.00	2,037.00	1,716.00	1,436.00	1,742.00	1,668.00	2,032.00	1,929.00	1,679.00	1,826.00	2,679.00
Other Inventory Accounts	-	-	-	-	-	-	-	-	-	-	-
Accum. Allowance for Doubtful Accts	36.00	38.00	38.00	38.00	40.00	37.00	25.00	-	-	-	-
Full Time Employees	100,100.00	105,000.00	107,600.00	106,700.00	107,300.00	106,000.00	102,700.00	107,400.00	110,800.00	110,600.00	121,100.00



Ticker: **INTC US EQUITY**  
 Period Type: **Annuals**

Sort: **Ascend**  
 Consolidated: **Yes**

Accounting: **Mixed**

**Intel Corp**

Sector: Tecnología de la información Industry: Semiconductores y equipo relac Sub-Industry: Semiconductores

		-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Multiples</b>		31/12/2011	29/12/2012	28/12/2013	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021
TEV / LTM Total Revenue	Close	2.1x	1.7x	2.2x	3.1x	2.8x	2.9x	3.5x	3.1x	3.8x	2.6x	2.7x
	Average	2.2x	2.2x	2.0x	2.6x	2.6x	2.7x	3.0x	3.7x	3.3x	3.4x	3.0x
	High	2.5x	2.6x	2.2x	3.2x	3.1x	3.1x	3.8x	4.3x	3.9x	4.2x	3.7x
	Low	1.8x	1.6x	1.7x	2.0x	2.1x	2.3x	2.7x	3.1x	2.9x	2.6x	2.6x
TEV / LTM EBITDA	Close	4.8x	4.1x	5.6x	7.1x	6.9x	8.3x	8.4x	6.8x	8.2x	5.5x	6.8x
	Average	4.8x	5.0x	4.8x	6.7x	6.1x	6.6x	8.6x	8.8x	7.3x	7.4x	6.5x
	High	5.5x	5.9x	5.6x	8.3x	7.2x	8.3x	10.7x	10.3x	8.4x	9.2x	7.9x
	Low	4.0x	3.7x	4.1x	5.1x	4.8x	5.5x	7.6x	6.9x	6.3x	5.6x	5.6x
TEV / LTM EBIT	Close	6.5x	6.2x	9.3x	11.1x	11.2x	13.2x	12.2x	9.4x	12.3x	8.4x	10.9x
	Average	6.2x	6.7x	7.2x	11.1x	9.5x	10.7x	13.7x	12.8x	10.2x	11.1x	9.9x
	High	7.1x	7.9x	9.3x	13.8x	11.2x	13.2x	17.1x	15.0x	12.4x	13.8x	12.1x
	Low	5.1x	5.1x	6.2x	8.5x	7.5x	8.9x	12.2x	9.5x	8.7x	8.5x	8.5x
Price / LTM EPS	Close	10.1x	9.5x	13.7x	15.6x	15.0x	15.8x	16.5x	10.6x	13.0x	10.6x	11.2x
	Average	11.0x	10.5x	10.8x	16.1x	13.4x	14.3x	16.5x	17.5x	11.7x	11.9x	12.6x
	High	12.8x	12.2x	13.7x	20.1x	15.5x	16.3x	20.8x	20.4x	13.6x	14.8x	15.4x
	Low	9.6x	8.1x	9.5x	12.6x	10.8x	12.1x	14.6x	10.6x	9.9x	9.5x	10.6x
Price / Book Value	Close	2.6x	2.0x	2.2x	3.1x	2.7x	2.6x	3.1x	2.8x	3.3x	2.4x	2.2x
	Average	2.5x	2.7x	2.2x	2.6x	2.7x	2.6x	2.7x	3.3x	3.1x	3.0x	2.8x
	High	2.9x	3.2x	2.5x	3.2x	3.1x	2.9x	3.4x	3.8x	3.6x	3.8x	3.4x
	Low	2.1x	2.0x	2.0x	2.0x	2.2x	2.2x	2.4x	2.8x	2.6x	2.4x	2.2x
Price / Tangible Book Value	Close	4.0x	2.8x	3.0x	4.3x	3.6x	3.9x	6.6x	5.5x	6.4x	4.2x	3.4x
	Average	2.8x	4.1x	3.2x	3.5x	3.7x	3.4x	4.1x	7.0x	6.0x	5.8x	5.0x
	High	4.0x	4.8x	3.6x	4.4x	4.3x	3.9x	6.6x	8.2x	7.0x	7.2x	6.2x
	Low	2.4x	2.8x	2.8x	2.7x	3.0x	2.9x	3.6x	5.5x	5.1x	4.2x	3.4x
Price / Cash Flow	Close	6.1x	5.4x	6.1x	9.0x	8.7x	7.9x	9.8x	7.3x	8.0x	5.6x	6.9x
	Average	7.3x	6.3x	6.1x	7.2x	7.7x	8.3x	8.2x	10.4x	8.0x	7.3x	6.6x
	High	8.5x	7.3x	6.8x	9.0x	8.9x	9.5x	10.3x	12.1x	9.4x	9.1x	8.1x
	Low	6.1x	4.9x	5.4x	5.6x	6.2x	7.0x	7.3x	7.3x	6.8x	5.6x	5.6x
TEV / LTM FCF	Close	12.5x	12.9x	12.6x	17.8x	14.2x	14.1x	21.0x	15.1x	15.7x	9.4x	21.6x
	Average	10.7x	12.9x	14.6x	14.9x	15.3x	13.5x	14.7x	22.3x	16.6x	14.3x	11.2x
	High	12.5x	15.0x	16.3x	18.6x	17.7x	15.5x	21.0x	26.0x	19.4x	17.9x	21.6x
	Low	9.3x	10.0x	12.6x	11.6x	12.3x	11.4x	13.0x	15.1x	14.1x	9.4x	9.4x
Dividend Yield	Close	3.2	4.3	3.5	2.4	2.7	2.9	2.3	2.6	2.1	2.8	2.7
	Average	2.9	3.2	3.8	3.0	2.8	2.9	2.8	2.2	2.4	2.3	2.4
	High	3.3	4.3	4.3	3.8	3.5	3.4	3.1	2.6	2.8	2.9	2.8
	Low	2.5	2.7	3.4	2.4	2.4	2.5	2.2	1.9	2.0	1.8	1.9

Ticker:	INTC US EQUITY
Period Type:	Quarters

INTC US EQUITY	Ascend
Consolidated	Yes

Accounting	Mixed
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## Intel Corp

Sector: Tecnología de la información Industry: Semiconductores y equipo relac Sub-Industry: Semiconductores

Y	-10FQ	-9FQ	-8FQ	-7FQ	-6FQ	-5FQ	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
Ratios											
For the Fiscal Period Ending	28/03/2020	27/06/2020	26/09/2020	26/12/2020	27/03/2021	26/06/2021	25/09/2021	25/12/2021	02/04/2022	02/07/2022	01/10/2022
<b>Profitability</b>											
Return on Assets	16.4%	16.7%	15.7%	14.4%	12.5%	12.1%	13.5%	12.4%	15.1%	11.8%	7.8%
Return on Capital	21.1%	21.4%	20.9%	19.0%	16.5%	15.8%	17.9%	16.2%	19.6%	15.2%	10.2%
Return on Equity	30.3%	30.1%	29.5%	26.3%	23.8%	22.2%	25.6%	22.5%	26.9%	20.5%	14.0%
<b>Margin Analysis</b>											
Gross Margin	60.6%	53.3%	53.1%	56.8%	55.2%	57.1%	56.0%	53.6%	50.4%	36.5%	42.6%
SG&A Margin	--	--	--	--	--	--	--	--	--	--	--
EBITDA Margin	47.9%	47.9%	47.2%	46.1%	41.7%	41.3%	40.9%	39.5%	41.6%	36.0%	30.6%
EBIT Margin	32.9%	32.9%	31.5%	30.4%	26.2%	26.0%	25.9%	24.6%	25.9%	18.9%	12.2%
Earnings from Cont. Ops Margin	35.5%	28.9%	27.6%	29.5%	18.8%	28.3%	27.2%	24.3%	23.7%	-4.6%	-1.1%
Net Income Margin	28.6%	25.9%	23.3%	29.3%	17.1%	25.8%	35.6%	22.5%	44.2%	-3.0%	6.6%
Normalized Net Income Margin	29.8%	24.8%	22.8%	22.1%	24.7%	24.3%	26.6%	19.0%	14.6%	-2.1%	10.0%
Free Cash Flow Margin	14.6%	39.3%	24.3%	29.2%	5.9%	24.1%	28.4%	-8.9%	6.0%	-42.1%	-40.9%
<b>Asset Turnover</b>											
Total Asset Turnover	0.5x	0.6x	0.6x	0.5x	0.5x	0.5x	0.5x	0.5x	0.5x	0.5x	0.4x
Fixed Asset Turnover	1.4x	1.4x	1.4x	1.4x	1.4x	1.3x	1.3x	1.3x	1.3x	1.1x	1.0x
Accounts Receivable Turnover	9.8x	11.5x	11.1x	10.8x	9.9x	10.4x	10.1x	9.7x	10.9x	10.9x	8.8x
Inventory Turnover	3.6x	3.8x	3.8x	4.0x	4.0x	3.9x	3.6x	3.7x	3.5x	3.5x	3.3x
<b>Short Term Liquidity</b>											
Current Ratio	1.7x	2.0x	1.7x	1.9x	1.9x	2.0x	2.1x	2.1x	2.1x	1.9x	1.8x
Quick Ratio	1.2x	1.5x	1.1x	1.2x	1.2x	1.3x	1.5x	1.4x	1.6x	1.2x	1.1x
Cash from Ops. To Curr Liab	0.9x	1.1x	0.8x	1.0x	0.9x	1.0x	1.2x	1.0x	1.3x	1.0x	0.8x
Ave. Davs Sales Out.	37.0x	31.5x	32.7x	33.8x	36.7x	34.9x	36.0x	37.4x	34.1x	34.2x	42.3x
Ave. Davs Inventory Out.	101.0x	96.7x	96.0x	91.2x	91.5x	93.9x	101.1x	99.3x	106.7x	105.8x	112.9x
Ave. Davs Payable Out.	49.7x	57.8x	57.4x	57.1x	53.1x	58.1x	67.4x	54.9x	60.2x	64.0x	64.3x
Ave. Cash Conversion Cycle	88.8x	75.4x	76.2x	72.9x	75.1x	70.7x	74.8x	81.8x	80.6x	75.9x	91.0x
<b>Long Term Solvency</b>											
Total Debt/Equity	52.3%	46.8%	49.0%	45.6%	45.0%	41.6%	44.7%	40.4%	36.1%	35.0%	39.6%
Total Debt/Capital	34.3%	31.9%	32.9%	31.3%	31.0%	29.4%	30.9%	28.8%	26.5%	25.9%	28.4%
LT Debt/Equity	47.7%	44.0%	48.4%	42.3%	41.6%	37.2%	39.5%	35.4%	31.8%	32.2%	37.3%
LT Debt/Capital	31.4%	30.0%	32.5%	29.0%	28.7%	26.3%	27.3%	25.2%	23.4%	23.8%	26.7%
Total Liabilities/Total Assets	32.1%	31.5%	33.5%	30.9%	31.0%	28.8%	28.8%	27.0%	24.9%	24.6%	27.0%
EBIT / Interest Exp.	52.13x	30.63x	31.62x	39.76x	19.44x	42.99x	36.30x	37.23x	35.01x	-6.42x	-1.54x
EBITDA / Interest Exp.	46.78x	37.09x	33.95x	37.82x	27.98x	76.10x	34.75x	33.05x	28.91x	9.31x	9.21x
(EBITDA-CAPEX) / Interest Exp.	31.28x	19.60x	18.53x	20.54x	7.69x	14.08x	15.67x	1.77x	10.87x	-18.28x	-12.64x
Total Debt/EBITDA	1.10x	1.01x	0.99x	1.03x	1.11x	1.10x	1.26x	1.23x	1.15x	1.34x	1.86x
Net Debt/EBITDA	0.42x	0.23x	0.40x	0.22x	0.25x	0.15x	-0.01x	0.12x	-0.23x	0.09x	0.52x
Altman Z Score	4.16	4.43	4.11	3.84	4.38	4.1	3.74	3.77	3.64	3.12	2.43
<b>Growth Over Prior Year</b>											
Total Revenue	73.5%	19.5%	(4.5%)	(1.1%)	(0.8%)	(0.5%)	4.7%	2.8%	(6.7%)	(77.0%)	(70.1%)
Gross Profit	32.2%	6.4%	(13.8%)	(4.5%)	(9.7%)	6.7%	10.3%	(3.0%)	(14.8%)	(50.1%)	(39.2%)
EBITDA	47.4%	21.4%	(10.8%)	(9.4%)	(34.6%)	(4.1%)	0.0%	(9.3%)	16.6%	(70.9%)	(62.4%)
EBIT	61.7%	21.1%	(70.3%)	(17.7%)	(44.5%)	(7.3%)	3.4%	(13.6%)	16.9%	(103.9%)	(94.8%)
Earnings from Cont. Ops.	68.6%	23.4%	(21.5%)	(13.4%)	(47.5%)	(2.7%)	3.3%	(15.2%)	17.5%	(112.6%)	(103.3%)
Net Income	42.5%	22.2%	(28.6%)	(15.2%)	(40.6%)	(0.9%)	59.6%	(21.1%)	141.4%	(109.0%)	(85.1%)
Normalized Net Income	64.8%	14.1%	(27.0%)	(26.2%)	(17.9%)	(2.2%)	22.4%	(11.5%)	(45.0%)	(106.8%)	(70.1%)
Diluted EPS before Extra	50.6%	29.3%	(24.4%)	(10.1%)	(37.4%)	4.2%	63.7%	(20.4%)	141.5%	(108.9%)	(85.0%)
Accounts Receivable	21.5%	19.4%	3.8%	(11.5%)	(14.7%)	0.3%	17.6%	39.4%	(1.9%)	(18.7%)	(11.1%)
Inventory	19.1%	3.1%	7.4%	(3.6%)	(8.2%)	(1.7%)	5.7%	27.9%	40.6%	38.1%	31.0%
Net PP&E	11.9%	11.5%	9.2%	2.1%	1.0%	0.2%	0.9%	11.6%	16.4%	23.2%	26.8%
Total Assets	14.1%	16.7%	8.6%	12.1%	2.0%	1.3%	15.6%	10.0%	17.1%	10.2%	4.1%
Tangible Book Value	10.4%	18.5%	3.6%	17.3%	17.5%	18.1%	48.6%	35.5%	54.1%	31.7%	17.0%
Common Equity	3.3%	9.1%	0.2%	4.4%	4.5%	3.9%	20.8%	17.7%	29.2%	18.8%	10.9%
Cash from Ops.	74.2%	47.1%	(77.6%)	0.0%	(9.9%)	(77.9%)	21.0%	(41.4%)	6.2%	(90.6%)	(89.6%)
Capital Expenditures	(1.6%)	(4.1%)	(20.5%)	(13.0%)	34.3%	13.5%	19.5%	87.9%	9.3%	87.6%	64.4%
Levered Free Cash Flow	76.4%	92.1%	(26.1%)	11.6%	(59.9%)	(38.9%)	22.3%	(131.5%)	(5.7%)	(236.2%)	(214.8%)
Unlevered Free Cash Flow	561.6%	142.3%	(34.3%)	16.0%	(116.9%)	(47.6%)	32.4%	(172.6%)	56.6%	(339.1%)	(291.9%)
Dividend per Share	4.8%	4.8%	4.8%	4.8%	5.3%	5.3%	5.3%	5.3%	6.5%	6.5%	5.0%

<b>CAGR Over Two Years</b>											
Total Revenue	11.1%	7.8%	(2.2%)	3.5%	10.7%	9.1%	0.0%	0.8%	(3.8%)	(11.9%)	(8.5%)
Gross Profit	11.1%	0.4%	(11.2%)	0.5%	9.3%	6.5%	(2.5%)	(3.7%)	(12.3%)	(27.1%)	(18.1%)
EBITDA	23.0%	8.8%	(7.8%)	1.0%	(1.8%)	7.9%	(5.5%)	(9.3%)	(12.7%)	(47.1%)	(38.7%)
EBITA	23.9%	4.1%	(15.7%)	(2.2%)	(5.3%)	8.8%	(9.2%)	(13.2%)	(19.5%)	--	(76.8%)
EBIT	25.5%	3.9%	(17.0%)	(7.8%)	(5.9%)	9.6%	(10.0%)	(14.3%)	(21.5%)	--	--
Earnings from Cont. Ops.	12.7%	1.0%	(18.2%)	6.2%	(8.0%)	10.0%	6.7%	(18.2%)	19.7%	--	(51.2%)
Net Income	12.7%	1.0%	(18.2%)	6.2%	(8.0%)	10.0%	6.7%	(18.2%)	19.7%	--	(51.2%)
Normalized Net Income	29.6%	4.3%	(17.3%)	(8.8%)	16.3%	5.6%	(5.5%)	(19.2%)	(32.8%)	--	(39.5%)
Diluted EPS before Extra	18.7%	6.5%	(14.0%)	12.6%	(2.9%)	16.1%	11.2%	(15.4%)	22.9%	--	(50.5%)
Accounts Receivable	31.6%	26.7%	14.4%	0.4%	1.8%	9.4%	10.5%	11.1%	(8.5%)	(9.7%)	2.3%
Inventory	13.7%	10.5%	11.9%	7.8%	4.5%	0.7%	6.5%	11.0%	13.6%	16.5%	17.6%
Net PP&F	13.9%	17.4%	17.2%	8.1%	6.3%	5.7%	5.0%	6.7%	8.4%	11.1%	13.1%
Total Assets	7.2%	10.0%	6.4%	9.4%	7.9%	8.7%	12.1%	11.1%	9.3%	5.7%	9.7%
Tangible Book Value	12.9%	19.0%	8.8%	13.8%	13.9%	18.3%	24.0%	26.1%	34.5%	24.7%	31.8%
Common Equity	3.7%	7.7%	1.8%	4.0%	3.9%	6.5%	10.0%	10.8%	16.2%	11.1%	15.7%
Cash from Ops.	(1.0%)	22.7%	(3.8%)	19.7%	5.8%	6.5%	(3.9%)	(23.4%)	(2.2%)	(73.1%)	(64.5%)
Capital Expenditures	6.0%	(13.3%)	(1.8%)	2.2%	14.9%	4.3%	(2.5%)	27.9%	21.2%	45.9%	40.2%
Levered Free Cash Flow	(7.5%)	63.9%	(5.4%)	39.2%	(15.8%)	8.3%	(4.9%)	--	(38.5%)	--	--
Unlevered Free Cash Flow	(13.4%)	106.9%	(8.0%)	65.1%	--	12.6%	(6.7%)	--	--	--	--
Dividend per Share	4.9%	4.9%	4.9%	4.9%	5.0%	5.0%	5.0%	5.0%	5.9%	5.9%	5.2%
<b>CAGR Over Three Years</b>											
Total Revenue	10.2%	10.1%	4.3%	5.4%	7.0%	5.0%	0.1%	3.2%	4.5%	(2.5%)	(7.2%)
Gross Profit	9.5%	4.9%	(1.1%)	1.7%	3.7%	2.5%	(4.6%)	(0.7%)	0.6%	(17.3%)	(16.7%)
EBITDA	21.8%	14.5%	4.4%	5.5%	(0.4%)	4.4%	(5.7%)	(2.6%)	3.9%	(30.3%)	(20.5%)
EBITA	23.6%	13.9%	(0.0%)	2.9%	(5.2%)	1.9%	(9.7%)	(6.2%)	1.6%	(135.8%)	(65.0%)
EBIT	24.7%	14.0%	(0.5%)	2.7%	(6.2%)	1.7%	(10.7%)	(7.1%)	1.3%	(153.3%)	(130.1%)
Earnings from Cont. Ops.	24.1%	22.0%	(1.8%)	(304.3%)	(9.0%)	0.4%	2.2%	(3.8%)	26.9%	(147.7%)	(44.6%)
Net Income	24.1%	22.0%	(1.8%)	(304.3%)	(9.0%)	0.4%	2.2%	(3.8%)	26.9%	(147.7%)	(44.6%)
Normalized Net Income	25.5%	(9.4%)	1.2%	124.0%	11.3%	2.1%	(5.8%)	(9.7%)	(9.4%)	(142.4%)	(35.6%)
Diluted EPS before Extra	29.0%	27.1%	2.8%	(311.5%)	(4.1%)	5.7%	6.6%	0.3%	31.5%	(149.3%)	(43.0%)
Accounts Receivable	19.8%	11.3%	6.2%	6.5%	13.9%	17.2%	15.5%	12.1%	0.6%	(0.9%)	2.8%
Inventory	16.8%	12.4%	10.2%	6.5%	5.9%	6.3%	9.8%	14.1%	15.4%	11.9%	14.1%
Net PP&E	15.4%	15.0%	14.5%	11.6%	9.4%	8.2%	8.3%	9.2%	9.6%	11.2%	11.8%
Total Assets	8.5%	7.7%	4.6%	7.5%	5.4%	7.1%	9.4%	9.6%	10.9%	9.2%	9.3%
Tangible Book Value	0.4%	2.1%	7.8%	16.6%	14.4%	18.7%	20.7%	20.7%	26.0%	22.6%	21.6%
Common Equity	4.5%	5.7%	1.3%	5.1%	4.0%	6.4%	7.8%	8.4%	11.7%	10.4%	10.3%
Cash from Ops.	16.5%	33.3%	9.3%	11.0%	(4.1%)	5.1%	3.9%	(5.6%)	5.9%	(52.6%)	(54.2%)
Capital Expenditures	16.5%	8.6%	7.6%	(0.1%)	14.7%	(5.1%)	4.9%	25.2%	13.0%	26.9%	16.0%
Levered Free Cash Flow	16.4%	55.9%	10.8%	22.5%	(29.9%)	18.0%	3.1%	(184.8%)	(12.6%)	(216.9%)	(201.3%)
Unlevered Free Cash Flow	35.0%	103.1%	15.1%	33.2%	(150.3%)	30.9%	3.9%	(225.5%)	(220.6%)	(244.8%)	(218.6%)
Dividend per Share	8.3%	6.6%	6.6%	6.6%	5.0%	5.0%	5.0%	5.0%	5.5%	5.5%	5.0%
<b>CAGR Over Five Years</b>											
Total Revenue	9.2%	8.4%	4.9%	6.0%	7.5%	7.7%	4.0%	4.6%	4.4%	0.7%	(1.0%)
Gross Profit	9.2%	5.0%	1.3%	3.4%	5.9%	7.0%	1.5%	1.7%	0.2%	(9.3%)	(8.3%)
EBITDA	16.4%	11.5%	4.8%	6.6%	7.6%	21.0%	5.1%	4.5%	6.6%	(15.9%)	(15.6%)
EBITA	21.1%	14.6%	4.5%	7.0%	6.9%	28.5%	3.3%	2.3%	4.1%	(156.2%)	(44.3%)
EBIT	21.9%	14.5%	3.8%	6.5%	7.5%	33.3%	3.2%	2.0%	3.6%	(171.1%)	(150.9%)
Earnings from Cont. Ops.	23.2%	13.5%	6.6%	10.1%	10.4%	30.6%	15.1%	5.4%	22.3%	(169.5%)	(25.8%)
Net Income	23.2%	13.5%	6.6%	10.1%	10.4%	30.6%	15.1%	5.4%	22.3%	(169.5%)	(25.8%)
Normalized Net Income	23.7%	11.8%	6.7%	4.2%	13.7%	22.0%	6.9%	1.1%	(2.2%)	(154.9%)	(17.6%)
Diluted EPS before Extra	26.2%	16.7%	9.8%	13.9%	14.3%	35.6%	19.3%	9.1%	26.6%	(171.7%)	(23.3%)
Accounts Receivable	21.1%	14.0%	11.7%	7.2%	11.3%	11.0%	11.1%	15.1%	7.5%	2.4%	4.6%
Inventory	15.9%	13.2%	13.3%	10.3%	8.1%	8.7%	11.1%	14.2%	15.5%	14.0%	13.1%
Net PP&E	11.3%	12.2%	13.4%	12.4%	11.9%	11.5%	11.5%	12.0%	12.6%	13.4%	13.9%
Total Assets	10.5%	11.0%	8.1%	8.2%	7.4%	7.1%	8.4%	8.2%	8.8%	6.9%	6.6%
Tangible Book Value	2.1%	3.3%	0.3%	2.7%	9.4%	11.9%	9.8%	10.3%	12.9%	10.6%	16.9%
Common Equity	6.8%	7.3%	5.1%	5.8%	5.5%	6.8%	7.1%	7.3%	9.1%	7.8%	6.8%
Cash from Ops.	6.9%	26.5%	7.4%	12.8%	6.5%	17.5%	11.4%	(6.6%)	8.6%	(29.7%)	(30.3%)
Capital Expenditures	10.0%	14.0%	25.2%	11.8%	26.7%	11.1%	12.5%	16.7%	18.3%	22.2%	19.6%
Levered Free Cash Flow	3.9%	35.9%	(0.3%)	13.5%	(15.6%)	24.9%	10.6%	(183.1%)	(9.8%)	(225.8%)	(213.8%)
Unlevered Free Cash Flow	3.4%	64.5%	(2.0%)	17.9%	(170.1%)	59.1%	14.4%	(199.2%)	(191.8%)	(260.0%)	(231.1%)
Dividend per Share	6.6%	6.6%	6.6%	6.6%	6.0%	6.0%	6.0%	6.0%	7.3%	6.3%	6.0%



Ticker: <b>INTC US EQUITY</b>	Sort: <b>Ascend</b>	Currency: <b>USD</b>	Reporting: <b>Change</b>
Period Type: <b>Quarters</b>	Consolidated: <b>Yes</b>	Accounting: <b>Mixed</b>	

**Intel Corp**

Sector: Tecnología de la información Industry: Semiconductores y equipo relac Sub-Industry: Semiconductores

	-4FQ	-3FQ	-2FQ	-1FQ	-0FQ
<b>WACC</b>					
For the Fiscal Period Ending	25/09/2021	25/12/2021	02/04/2022	02/07/2022	01/10/2022
	%	%	%	%	%
<b>Equity</b>					
Cost of Equity	9.9%	9.2%	8.3%	9.5%	9.0%
Weight of Equity	84.5%	84.4%	84.1%	80.8%	72.9%
<b>+ Debt</b>					
Cost of Debt	1.4%	1.6%	2.7%	3.3%	4.6%
Weight of Debt	15.5%	15.6%	15.9%	19.2%	27.1%
<b>+ Preferred Equity</b>					
Cost of Pref Equity	--	--	--	--	--
Weight of Pref Equity	0.0%	0.0%	0.0%	0.0%	0.0%
<b>WACC</b>	<b>8.6%</b>	<b>8.0%</b>	<b>7.4%</b>	<b>8.3%</b>	<b>7.8%</b>

<b>Capital Structure</b>											
For the Fiscal Period Ending	25/09/2021		25/12/2021		02/04/2022		02/07/2022		01/10/2022		
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Hist Market Cap											
ST Borrowings	4,694.0	1.8%	4,771.0	1.9%	4,459.0	1.9%	2,882.0	1.6%	2,283.0	1.6%	
LT Borrowings	35,610.0	13.7%	33,805.0	13.7%	32,788.0	14.0%	32,548.0	17.6%	37,240.0	25.5%	
Pref Equity	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	0.0	0.0%	
<b>Total Capital</b>	<b>260,816.7</b>	<b>100.0%</b>	<b>247,407.7</b>	<b>100.0%</b>	<b>233,968.8</b>	<b>100.0%</b>	<b>184,642.0</b>	<b>100.0%</b>	<b>145,875.8</b>	<b>100.0%</b>	

<b>Debt Summary Data</b>											
For the Fiscal Period Ending	25/09/2021		25/12/2021		02/04/2022		02/07/2022		01/10/2022		
Currency	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	Millions	% of Total	
Total Commercial Paper	0.0	0.0%	0.0	0.0%	--	--	--	--	0.0	0.0%	
Total Revolving Credit	--	--	--	--	--	--	--	--	--	--	
Total Capital Leases	--	--	--	--	--	--	--	--	--	--	
General/Other Borrowings				100.0%	37,247.0	100.0%		100.0%	39,523.0	100.0%	
<b>Total Principal Due</b>	<b>40,304.0</b>	<b>100.0%</b>	<b>38,576.0</b>	<b>100.0%</b>	<b>37,247.0</b>	<b>100.0%</b>	<b>35,430.0</b>	<b>100.0%</b>	<b>39,523.0</b>	<b>100.0%</b>	
<b>Total Debt Outstanding</b>	<b>40,304.0</b>		<b>38,576.0</b>		<b>37,247.0</b>		<b>35,430.0</b>		<b>39,523.0</b>		
<b>Additional Totals</b>											
Total Cash & ST Investments	40,685.0	100.9%	34,711.0	90.0%	44,732.0	120.1%	32,973.0	93.1%	28,381.0	71.8%	
Net Debt	-381.0	-0.9%	3,865.0	10.0%	-7,485.0	-20.1%	2,457.0	6.9%	11,142.0	28.2%	
Total Short-Term Borrowings	4,694.0	11.6%	4,771.0	12.4%	4,459.0	12.0%	2,882.0	8.1%	2,283.0	5.8%	
Curr. Port. of LT Debt/Cap. Leases	4,694.0	11.6%	4,771.0	12.4%	4,459.0	12.0%	2,882.0	8.1%	2,283.0	5.8%	
Long-Term Debt (Incl. Cap. Leases)	35,610.0	88.4%	33,805.0	87.6%	32,788.0	88.0%	32,548.0	91.9%	37,240.0	94.2%	
Total Secured Debt	--	--	--	--	--	--	--	--	--	--	
Fixed Rate Debt	--	--	--	--	--	--	--	--	--	--	
Variable Rate Debt	--	--	--	--	--	--	--	--	--	--	
<b>Credit Ratios</b>											
Net Debt/EBITDA	0.0x		0.1x		-0.2x		0.1x		0.5x		
Total Debt/EBITDA	1.3x		1.2x		1.2x		1.3x		1.9x		
Operating Income/Total Debt	0.1x		0.1x		0.1x		0.0x		0.0x		
LTM FCF/Total Debt	0.4x		0.2x		0.3x		0.0x		-0.3x		
LTM CFO/Total Debt	0.8x		0.8x		0.8x		0.6x		0.3x		
EBIT/Interest Expense	36.3x		37.2x		35.0x		-6.4x		-1.5x		
EBIT/Total Interest Expense	21.9x		20.4x		16.3x		-2.7x		-0.5x		
Degree of Financial Leverage	1.0x		1.0x		1.0x		--		--		
(EBITDA-CAPEX)/Interest Expense	15.7x		1.8x		10.9x		-18.3x		-12.6x		
EBITDA/Total Interest Expense	34.3x		33.0x		28.9x		9.3x		9.2x		

<b>Debt Schedule</b>											
Debt Schedule In Yr 1	--	--	4,586.0	12.2%	--	--	--	--	--	--	
Debt Schedule In Yr 2	--	--	400.0	1.1%	--	--	--	--	--	--	
Debt Schedule In Yr 3	--	--	1,850.0	4.9%	--	--	--	--	--	--	
Debt Schedule In Yr 4	--	--	3,750.0	9.9%	--	--	--	--	--	--	
Debt Schedule In Yr 5	--	--	1,000.0	2.7%	--	--	--	--	--	--	
Debt Schedule - Years 2 - 3	--	--	2,250.0	6.0%	--	--	--	--	--	--	
Debt Schedule - Years 4 - 5	--	--	4,750.0	12.6%	--	--	--	--	--	--	
Debt Schedule - Years 2 - 5	--	--	7,000.0	18.6%	--	--	--	--	--	--	
Debt Schedule Beyond Yr 5	--	--	26,109.0	69.3%	--	--	--	--	--	--	
<b>Debt Schedule - Total Debt</b>	<b>40,304.0</b>	<b>100.0%</b>	<b>37,695.0</b>	<b>100.0%</b>	<b>37,247.0</b>	<b>100.0%</b>	<b>35,430.0</b>	<b>100.0%</b>	<b>39,523.0</b>	<b>100.0%</b>	

<b>Capital Lease Schedule</b>											
Capital Leases - Year 1	--	--	451.0	46.0%	--	--	--	--	--	--	
Capital Leases - Year 2	--	--	529.0	54.0%	--	--	--	--	--	--	
Capital Leases - Year 3	--	--	--	--	--	--	--	--	--	--	
Capital Leases - Year 4	--	--	--	--	--	--	--	--	--	--	
Capital Leases - Year 5	--	--	--	--	--	--	--	--	--	--	
Capital Leases - Years 2 - 3	--	--	529.0	54.0%	--	--	--	--	--	--	
Capital Leases - Years 4 - 5	--	--	--	--	--	--	--	--	--	--	
Capital Leases - Years 2 - 5	--	--	529.0	54.0%	--	--	--	--	--	--	
Capital Leases Beyond Year 5	--	--	--	--	--	--	--	--	--	--	
<b>Total Future Value of Capital Leases</b>	<b>--</b>	<b>--</b>	<b>980.0</b>	<b>100.0%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	
Present Value of ST Capital Leases	--	--	--	--	--	--	--	--	--	--	
Present Value of LT Capital Leases	--	--	--	--	--	--	--	--	--	--	

<b>Operating Leases (Rental Expense) Schedule</b>											
Rental Expense - Year 1	--	--	183.0	36.7%	--	--	--	--	--	--	
Rental Expense - Year 2	--	--	139.0	27.9%	--	--	--	--	--	--	
Rental Expense - Year 3	--	--	79.0	15.8%	--	--	--	--	--	--	
Rental Expense - Year 4	--	--	55.0	11.0%	--	--	--	--	--	--	
Rental Expense - Year 5	--	--	16.0	3.2%	--	--	--	--	--	--	
Rental Expense - Years 2 - 3	--	--	218.0	43.7%	--	--	--	--	--	--	
Rental Expense - Years 4 - 5	--	--	71.0	14.2%	--	--	--	--	--	--	
Rental Expense - Years 2 - 5	--	--	289.0	57.9%	--	--	--	--	--	--	
Rental Expense Beyond Year 5	--	--	27.0	5.4%	--	--	--	--	--	--	
Total Sublease Income	--	--	--	--	--	--	--	--	--	--	
<b>Future Min Oper Lease Obligations</b>	<b>--</b>	<b>--</b>	<b>499.0</b>	<b>100.0%</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	

<b>Contractual Obligation Schedule</b>											
Contractual Obligations - Year 1	--	--	--	--	--	--	--	--	--	--	
Contractual Obligations - Years 2-3	--	--	--	--	--	--	--	--	--	--	
Contractual Obligations - Years 4-5	--	--	--	--	--	--	--	--	--	--	
Contractual Obligations - Years 2 - 5	--	--	--	--	--	--	--	--	--	--	
Contractual Obligations - Beyond Year 5	--	--	--	--	--	--	--	--	--	--	
<b>Total Contractual Obligations</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>--</b>	

<b>Purchase Obligations</b>	--	39,400.0	--	--	--
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<b>Interest Rate Data</b>											
W/Avg. Interest Rate - Long-term Debt	--	--	--	--	--						

Ticker: **INTC US EQUITY**     
 **INTC US EQUITY** Ascend     
 Currency  Reporting  Change     
 USD  
 Period Type: **Annuals**     
 Consolidated: **Yes**     
 Accounting: **Mixed**

**Intel Corp**

Sector: Tecnología de la información    Industry: Semiconductores y equipo relac    Sub-Industry: Semiconductores

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>REVENUE</b>											
Revenue by Product											
For the Fiscal Period Ending	31/12/2011	29/12/2012	28/12/2013	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021
Revenue	53,999.00	53,341.00	52,708.00	55,870.00	55,355.00	59,387.00	62,761.00	70,848.00	71,965.00	77,867.00	79,024.00
Client Computing Group	35,406.00	34,504.00	33,270.00	34,872.00	32,219.00	32,908.00	34,003.00	37,004.00	37,146.00	40,057.00	40,511.00
Data Center Group	10,129.00	10,511.00	12,161.00	14,396.00	15,981.00	17,236.00	19,064.00	22,991.00	23,481.00	26,103.00	25,821.00
Internet of Things	5,005.00	4,378.00	2,190.00	2,146.00	2,597.00	2,638.00	3,520.00	4,307.00	4,700.00	5,358.00	5,384.00
Non-Volatile Memory Solutions Group	1,870.00	2,381.00	1,911.00	2,142.00	2,298.00	2,576.00	3,169.00	4,153.00	4,362.00	3,974.00	4,306.00
Programmable Solutions Group	1,589.00	1,567.00	1,801.00	2,010.00	2,260.00	2,360.00	1,902.00	2,123.00	1,987.00	1,853.00	1,934.00
	-	-	1,375.00	304.00	-	1,669.00	1,103.00	270.00	289.00	522.00	1,068.00
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

	31/12/2011	29/12/2012	28/12/2013	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021
<b>Revenue by Geography</b>											
For the Fiscal Period Ending	31/12/2011	29/12/2012	28/12/2013	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021
Revenue	53,999.00	53,341.00	52,708.00	55,870.00	55,355.00	59,387.00	62,761.00	70,848.00	71,965.00	77,867.00	79,024.00
China	13,626.00	12,622.00	10,997.00	14,317.00	11,679.00	13,977.00	14,796.00	18,824.00	20,026.00	20,257.00	21,141.00
Other Foreign Countries	11,163.00	10,442.00	10,117.00	11,573.00	11,544.00	12,957.00	14,285.00	15,409.00	15,650.00	17,845.00	16,061.00
	9,005.00	9,327.00	9,890.00	11,197.00	11,121.00	12,780.00	12,543.00	14,303.00	15,617.00	16,573.00	14,254.00
	8,534.00	8,348.00	9,091.00	9,828.00	10,661.00	9,953.00	10,619.00	11,666.00	10,614.00	11,605.00	14,107.00
	7,133.00	8,299.00	8,888.00	8,955.00	10,350.00	9,720.00	10,518.00	10,646.00	10,058.00	11,587.00	13,461.00
	4,538.00	4,303.00	3,725.00	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-	-

**GROSS PROFIT BEF TAX**

**OPERATING PROFIT BEF TAX**

Ticker: INTC US EQUITY	Sort Ascend	Currency Reporting Change USD
Period Type: Annuals	Consolidated: Yes	Accounting: Mixed

Intel Corp

Sector: Tecnología de la información Industry: Semiconductores y equipo relac Sub-Industry: Semiconductores

	-10FY	-9FY	-8FY	-7FY	-6FY	-5FY	-4FY	-3FY	-2FY	-1FY	-0FY
<b>Pension</b>											
For the Fiscal Period Ending	31/12/2011	29/12/2012	28/12/2013	27/12/2014	26/12/2015	31/12/2016	30/12/2017	29/12/2018	28/12/2019	26/12/2020	25/12/2021
Currency	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD	USD
<b>Pension Net Periodic Cost</b>											
Service Cost	114.00	162.00	197.00	192.00	146.00	130.00	84.00	65.00	54.00	49.00	54.00
Interest Cost	94.00	121.00	127.00	115.00	96.00	106.00	117.00	113.00	113.00	97.00	91.00
Expected Return on Plan Assets	(78.00)	(73.00)	(73.00)	--	--	--	--	--	--	--	--
Pension Expense (Income)	168.00	298.00	346.00	201.00	224.00	415.00	243.00	197.00	135.00	164.00	162.00
<b>Other Postretirement Cost</b>											
Service Cost	18.00	30.00	27.00	26.00	30.00	130.00	84.00	--	--	--	--
Interest Cost	16.00	17.00	20.00	23.00	21.00	106.00	117.00	--	--	--	--
Expected Return on Plan Assets	(2.00)	(4.00)	--	--	--	--	--	--	--	--	--
Other Postretirement Benefits Expense (I)	39.00	50.00	77.00	17.00	26.00	156.00	--	--	--	--	--
<b>Pension Funded Status</b>											
Fair Value of Plan Assets	1,370.00	1,522.00	1,654.00	1,640.00	1,638.00	1,696.00	2,287.00	2,551.00	2,654.00	2,878.00	2,817.00
Actual Return (Loss) on Plan Assets	--	119.00	91.00	110.00	38.00	81.00	136.00	(38.00)	193.00	203.00	145.00
Employer Contribution	169.00	52.00	65.00	73.00	72.00	416.00	471.00	480.00	--	--	--
Benefits Paid	(55.00)	(36.00)	--	--	--	--	--	--	--	--	--
Projected Benefit Obligation	2,601.00	3,154.00	2,832.00	3,315.00	3,130.00	3,640.00	3,842.00	3,433.00	4,284.00	4,929.00	4,456.00
Over(Under) Funded Pension	(1,231.00)	(1,632.00)	(1,178.00)	(1,675.00)	(1,492.00)	(1,944.00)	(1,555.00)	(882.00)	(1,630.00)	(2,051.00)	(1,639.00)
Accumulated Benefit Obligation	--	--	--	--	--	--	--	--	--	--	--
Pension Funding Ratio	52.67	48.26	58.40	49.47	52.33	46.59	59.53	74.31	61.95	58.39	63.22
<b>Other Postretirement Funded Status</b>											
Fair Value of Plan Assets	116.00	191.00	395.00	427.00	410.00	1,696.00	2,287.00	563.00	553.00	600.00	669.00
Actual Return (Loss) on Plan Assets	1.00	--	49.00	33.00	6.00	81.00	136.00	--	--	--	--
Employer Contribution	63.00	82.00	162.00	--	1.00	416.00	471.00	--	--	--	--
Benefits Paid	(11.00)	(11.00)	--	--	--	--	--	--	--	--	--
Projected Benefit Obligation	369.00	484.00	509.00	546.00	560.00	3,640.00	3,842.00	567.00	633.00	741.00	682.00
Over(Under) Funded Post Ret Benefits	(253.00)	(293.00)	(114.00)	(119.00)	(150.00)	(1,944.00)	(1,555.00)	(4.00)	(80.00)	(141.00)	(13.00)
Other Post-Retirement Funding Ratio	31.44	39.46	77.60	78.21	73.21	46.59	59.53	99.29	87.36	80.97	98.09
<b>Actuarial Assumptions</b>											
<b>Pension</b>											
Expected Return on Plan Assets	5.50	5.50	4.83	5.40	6.10	5.50	4.60	4.70	4.70	3.30	2.70
Discount Rate used on Plan Liabilities	4.70	4.03	4.37	3.80	4.00	3.30	3.00	3.00	3.40	2.30	1.90
Rate of Compensation Increase	4.50	4.06	3.85	3.80	3.70	3.80	3.60	3.30	3.50	3.20	3.20
<b>Other Postretirement Benefits</b>											
Expected Return on Plan Assets	--	3.00	7.70	7.40	7.40	--	--	--	--	--	--
Discount Rate used on Plan Liabilities	4.60	3.60	4.60	4.10	4.10	--	--	3.80	3.30	2.40	2.80
Health Care Cost Trend Projected(next y)	--	--	--	--	--	--	--	--	--	--	--
<b>Pension Plan Asset Allocation</b>											
Fair Value of Plan Assets	1,370.00	1,522.00	1,654.00	1,640.00	1,638.00	1,696.00	2,287.00	2,551.00	2,654.00	2,878.00	2,817.00
Asset Category - Equities %	24.31	22.34	35.13	52.93	43.53	19.34	20.68	10.23	10.47	11.12	12.14
Asset Category - Debt %	74.09	75.95	58.59	44.51	54.88	17.92	20.33	4.35	4.48	4.69	5.04
Asset Category - Real Estate %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Company Stock %	--	--	--	--	--	--	--	--	--	--	--
Asset Category - Cash %	1.61	1.71	5.62	1.34	1.34	1.18	5.33	1.61	0.79	0.76	0.78
Asset Category - Other %	--	--	--	1.22	0.24	61.56	52.82	83.81	84.25	83.43	82.04
<b>Expected Pension Payments</b>											
Year 1	64.00	65.00	75.00	121.00	83.00	103.00	125.00	117.00	151.00	158.00	147.00
Year 2	76.00	74.00	83.00	80.00	89.00	113.00	117.00	111.00	145.00	151.00	144.00
Year 3	89.00	88.00	95.00	89.00	100.00	110.00	115.00	113.00	139.00	155.00	141.00
Year 4	110.00	105.00	107.00	99.00	104.00	113.00	121.00	115.00	135.00	149.00	142.00
Year 5	130.00	121.00	126.00	104.00	107.00	119.00	124.00	115.00	132.00	154.00	146.00
Beyond Year 5	1,058.00	1,000.00	910.00	599.00	613.00	628.00	673.00	603.00	694.00	814.00	765.00
<b>Expected Postretirement Benefits</b>											
Year 1	13.00	18.00	23.00	14.00	19.00	29.00	28.00	28.00	28.00	37.00	37.00
Year 2	14.00	19.00	22.00	16.00	21.00	31.00	29.00	30.00	30.00	38.00	38.00
Year 3	18.00	23.00	24.00	19.00	24.00	33.00	30.00	31.00	31.00	39.00	39.00
Year 4	18.00	22.00	22.00	21.00	27.00	35.00	31.00	32.00	32.00	40.00	41.00
Year 5	20.00	22.00	21.00	24.00	31.00	38.00	32.00	33.00	34.00	41.00	42.00
Beyond Year 5	128.00	121.00	99.00	163.00	214.00	238.00	179.00	181.00	183.00	218.00	219.00

